

LOUISIANA INSURANCE
RATING COMMISSION

P.O. Box 94157
BATON ROUGE, LOUISIANA 70804-9157
(504) 342-5202
FAX (504) 342-6057



JAMES H. "JIM" BROWN
COMMISSIONER OF INSURANCE
CHAIRMAN

MEMBERS:
DAVID E. CHOZEN
ROBERT CLAYTON
MICHAEL FRANKS
SETH KEENER, JR.
ELIZABETH McKEE
STEVEN RUIZ

Bulletin LIRC 98-02

DATE: MAY 15, 1998
TO: ALL PROPERTY AND CASUALTY INSURANCE COMPANIES IN LOUISIANA
RE: Act 1476 - Omnibus Premium Reduction Act of 1997

The purpose of this Bulletin is to inform all companies writing commercial and private passenger motor vehicle liability insurance in Louisiana that certain dates associated with Act 1476 have been revised. The key dates stated in this Bulletin (LIRC 98-02) replace the dates issued in Bulletin LIRC 98-01.

IMPORTANT DATES UNDER ACT 1476 (REVISED)

The LIRC certifies that the official rate reduction day is May 8, 1998.

May 8, 1998	the declared "rate reduction day"; this is the day upon which all other dates legislated by the Act are based. This is the day the judgment rendered by the Louisiana Supreme Court is final and can not be reheard.
June 7, 1998	thirty (30) days after the rate reduction day; this is the "filing deadline" by which a filing must be received by the LIRC to be in compliance with Act 1476.
August 6, 1998	ninety (90) days after the rate reduction day; this is the "compliance date" or the date by which the LIRC must conclusively act on a rate filing in compliance with Act 1476.
September 6, 1998	one hundred twenty (120) days after the rate reduction day; this is the "effective date" for Sections 2 through 4 of Act 1476.

This Bulletin is issued under the authority of R.S.22§1402, 1404, 1407, 1415, 1447 and Act 1476.

If you have questions regarding this Bulletin, you can reach LIRC staff at (504) 342-5202.

Chris Faser, III
Deputy Commissioner - LIRC